

**Date: April 26, 2021**

**To**  
**The Manager- Listing Compliance**  
**National Stock Exchange India Limited**  
**Exchange Plaza, Plot No. C/1, G Block,**  
**Bandra Kurla complex, Bandra (E), Mumbai 400051.**

**Subject:** Intimation of Change in Directorship.

**Ref:** Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Scrp Code: KSOLVES; ISIN: INE0D6I01015**

Dear Sir/Madam

In terms of captioned subject matter and referred Regulation, it is hereby informed that the Board of Directors of the Company at its Meeting held on Monday, April 26, 2021 has inter-alia considered and approved the following:

1. Resignation of Mr. Veer Pratap Singh from the position of Independent Director of the Company. His resignation will be **effective from April 27, 2021**. The Resignation letter by Mr. Veer Pratap Singh is already disclosed to exchange vide letter dated April 19, 2021.
2. Appointment of Mr. Varun Sharma as an Additional Director (Independent) of the Company. His appointment will be **effective from April 27, 2021**, subject to the approval of shareholders in the ensuing general meeting.
3. Re-appointment of Ms. Deepali Verma who is liable to retire by rotation and being eligible, offers herself for re-appointment at ensuing Annual General Meeting.

In respect of above items, please find enclosed herewith:

The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 for Change in Directorship is given in **Annexure-I**.

Brief Resume of the Director seeking re-appointment at the ensuing Annual General Meeting. -**Annexure-II**

This is for your information and records.

**For Ksolves India Limited**



**Manisha Kide**  
**Company Secretary & Compliance Officer**

**Annexure-I**

**Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

**Change in Directorship**

Reason for change viz. appointment, resignation, removal, death or otherwise;	<ol style="list-style-type: none"> <li>1. Mr. Veer Pratap Singh has tendered his resignation from the post of Independent Director of Ksolves India Limited due to limited time &amp; other work commitments and to assist in orderly refreshing succession of Ksolves Board.</li> <li>2. Mr. Varun Sharma is appointed as Additional Director (Independent) of the Company.</li> </ol>
Date of appointment/cessation (as applicable) & term of appointment;	<ol style="list-style-type: none"> <li>1. Resignation of Mr. Veer Pratap Singh as Independent Director: <b>Effective from 27.04.2021.</b></li> <li>2. Appointment of Mr. Varun Sharma as Additional Director (Independent): <b>Effective from 27.04.2021</b></li> </ol> <p><b>Term of Appointment of Mr. Varun Sharma-</b> Shall be appointed for the period of consecutive <b>5 years with effect from 27.04.2021</b> (subject to the approval of shareholders in general meeting) and shall not be liable to retire by rotation.</p>
Brief profile of Mr. Varun Sharma;	Enclosed as Annexure-A
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Varun Sharma is not Related to any Director

**Annexure-A**

**Brief Profile of Mr. Varun Sharma**

Mr. Varun is a finance researcher and Ph.D. finance candidate at London Business School. His research interest relates to financial intermediation, climate finance, and political economy. The unifying theme of his research is to use credible empirical strategies to shape our understanding of how investor heterogeneity and preferences can influence firms' behavior.

His research papers have received various prestigious awards and external grants. These include the Moskowitz Prize for Best Paper in Sustainable and Responsible Investing awarded by the Northwestern University's Kellogg School of Management and the competitive external research grant from Pacific Center for Asset Management at the University of California at San Diego. Most notably, his research has been selected for presentations at prestigious academic conferences such as the NBER, Western Finance Association Meetings, European Finance Association Meetings, SFS Cavalcade North America, and the FIRS meetings. In addition, various media outlets have covered his research.

Before joining LBS, Mr. Varun worked as an Associate Director with PwC risk advisory practice in London. He has over 12 years of management consulting experience, focusing on risk management models and practices of Fortune 500 banks and investment management firms.

Mr. Varun holds a Master in Finance degree from London Business School and a MBA degree from IIT Delhi. He is also a CFA and FRM charter holder.

**Annexure-II**

**BRIEF RESUME OF THE DIRECTOR (MS. DEEPALI VERMA) SEEKING RE-APPOINTMENT AT THE 7<sup>TH</sup> ANNUAL GENERAL MEETING.**

<b>Particulars</b>	
Date of Birth	April 10, 1979
Date of Appointment (Current Designation)	29th April, 2020
Qualifications	She holds degree in Master of Commerce
Expertise in specific functional areas	She is having experience of 8 years in IT industry. She is involved in the business right from conceptualization stage to execution stage like planning, monitoring the all activities.
Directorships held in other listed companies (excluding foreign companies and Section 8 companies)	Nil
Memberships/ Chairmanships of committees of other public companies (includes only Audit Committee and Stakeholders' Relationship Committee.)	Nil
Number of shares held in the Company	5,04,000 equity shares
Relationships with other Directors, Manager and other Key Managerial personnel	Wife of Mr. Ratan Kumar Srivastava, Managing Director of the Company
Details of remuneration paid / sought to be paid	-
Number of meetings of the Board attend during the year	13
DIN	05329336