

Date: 13<sup>th</sup> October, 2020

To,

**Listing Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051**

Dear Sir/Madam,

**(Ref –Reference – Ksolves India Limited; Symbol – KSOLVES; ISIN: INE0D6I01015)  
Sub: Statement of Deviation(s) or Variation (s) under Regulation 32 of SEBI (LODR) Regulation, 2015  
for the quarter ended on 30<sup>th</sup> September, 2020.**

In reference to the compliance under Regulation 32(1) (a) & (b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 the company hereby submits to the Stock Exchange statement of deviation(s) or variation(s) for the half year ended 30<sup>th</sup> September, 2020, for the Initial Public Offer (IPO):

a) Indication deviation, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for general meeting, as applicable:

We hereby inform you that there was no deviation in the utilization of public Issue proceeds from the objects as stated in the prospectus for the Initial Public Issue, as required under Regulation 32(1) (a) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as application and actual utilization of funds:

We hereby confirm that there has been no variation in the use of proceeds from the objects stated in the prospectus for the Initial Public Issue or explanatory statement to the notice for the general meeting issued for Initial Public Offering of securities, as per Regulation 32(1) (b) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

We request you to kindly take note of this information on your record.

Kindly take the above information on record and disseminate to all concerned.

Thanking you,

Yours Faithfully

**For Ksolves India Limited**



**Dipanshu  
Company Secretary & Compliance Officer**