

Date: October 27, 2020

To
The Manager- Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla complex, Bandra (E), Mumbai 400051.

Subject: Outcome of the Meeting of the Board of Directors of Ksolves India Limited held on October 27, 2020

Ref: Reg. 30 and Reg.33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: KSOLVES; ISIN: INE0D6I01015

Dear Sir/Madam

Pursuant to the above captioned subject, kindly note that the Board of Directors of the Company at its meeting held today on October 27, 2020, have inter alia considered and approved the following:

1. The Un-audited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2020 ("Unaudited Financial Results").
2. The Financial Results of the Company will be submitted with Stock Exchange on quarterly basis instead of half yearly basis for good governance by the Company with effect from quarter ended December 31, 2020.
3. Resignation of Mr. Dipanshu, Company Secretary and Compliance Officer of the Company w.e.f. October 27, 2020.
4. Appointment of Ms. Manisha Kide, as Company Secretary and Compliance Officer of the Company w.e.f October 28, 2020.

In this regard, please find enclosed herewith:

1. Un-audited Standalone and Consolidated Financial Results for half year ended September 30, 2020 along with the Limited Review Report thereon;
2. Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is given in the Annexure-I enclosed.

The said meeting commenced at 5.30 p.m. and concluded at 6:53 p.m.

Further, the Trading Window for dealing in its securities shall remain closed until 48 hours from this announcement. The same is being duly communicated to all the Designated Persons.

The copy of above result is being also made available on the Company's website i.e. www.ksolves.com

This is for your information and records.

Thanking you
For Ksolves India Limited

Ratan Srivastava

Ratan Kumar Srivastava

Chairman and Managing Director

DIN: 05329338



Annexure-I

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Reason for change viz. appointment, resignation, removal, death or otherwise;	<ol style="list-style-type: none"> 1. Mr. Dipanshu has tendered his resignation from the post of Company Secretary and Compliance officer of Ksolves India Limited. His services with the Company are appreciated and will be continued till November 30, 2020 in the capacity of employee of the Company other than Company Secretary and Compliance Officer. 2. Ms. Manisha Kide is appointed as Company Secretary and Compliance Officer of the Company.
Date of appointment/cessation (as applicable) & term of appointment;	<ol style="list-style-type: none"> 1. Resignation of Mr. Dipanshu: Effective from 27.10.2020. 2. Appointment of Ms. Manisha Kide as Company Secretary and Compliance Officer of the Company: Effective from 28.10.2020
Brief profile (in case of appointment);	<p>Ms. Manisha Kide is a graduate in Commerce, holds a Bachelors Degree in Law and is An Associate Member of The Institute of Company Secretaries of India (ICSI), having more than 5 years of Industry experience in the field of Corporate Secretarial, Company Law, SEBI Listing and Takeover Regulations, ESOP Compliance, Due Diligence etc. Earlier to this, she was associated with Several Firms and Companies like Karvy Stock Broking Limited, PS Rao & Associates, Company Secretaries, Hyderabad and TCNS Clothing Co. Limited (W and Aurelia Women Wear Brands), New Delhi.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Manisha Kide





A Y & COMPANY

Chartered Accountant

Limited Review Report on the half yearly Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Review Report

To

**The Board of Directors
Ksolves India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ksolves India Limited** (the 'Company') for the Half Year ended on September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Ajmer Road, Jaipur - 302006, Rajasthan, India
Tel No. + 91-0141-4037257, +91-8003056441, +91-9649687300
Email Id - info@aycompany.co.in**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C


Arpit Gupta
Partner

M. No. 421544

UDIN – 20421544AAAACN7873



Place: Delhi

Date: 27.10.2020

KSOLVES INDIA LIMITED

(Formerly Known as Ksolves India Private Limited)

CIN - U72900DL2014PLC269020

H. No B-8/1, Ground Floor, Saidulajab, South Delhi Delhi - 110030, India

Website - www.ksolves.com; Email : cs@ksolves.com

Statement of Unaudited Standalone Financial Results for the half year ended on September 30, 2020 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

	Particulars	Six months ended on	Year to date figures	Year to date figures
		30/09/2020 (Amount in Rs.)	for half year ended 30/09/2020 (Amount in Rs.)	for the previous year ended 31/03/2020 (Amount in Rs.)
		Un-audited	Un-audited	Audited
	INCOME FROM OPERATIONS			
I	Revenue from Operations	9,21,14,379	9,21,14,379	8,14,10,396
II	Total Income from Operations	9,21,14,379	9,21,14,379	8,14,10,396
III	EXPENSES			
	Cost of Material Consumed	-	-	-
	Purchase of Stock in Trade	-	-	-
	Change in inventories of Finished Goods, WIP & Stock in Trade	-	-	-
	Employee benefit expenses	4,83,23,065	4,83,23,065	4,81,73,794
	Depreciation & Amortization Expense	11,86,620	11,86,620	16,94,050
	Other Expenses	1,51,06,312	1,51,06,312	2,26,27,162
	Total expenses (III)	6,46,15,996	6,46,15,996	7,24,95,006
IV	Profit/(loss) from operation before Other Income, Finance Cost & Exceptional Items (III-II)	2,74,98,383	2,74,98,383	89,15,390
V	Other Income	4,37,755	4,37,755	40,693
VI	Profit / (Loss) from ordinary activities before finance costs and exceptional items (IV+V)	2,79,36,138	2,79,36,138	89,56,083
VII	Finance Cost	-	-	-
VIII	Profit/(loss) before exceptional items and tax (VI-VII)	2,79,36,138	2,79,36,138	89,56,083
IX	Exceptional Items	-	-	-
X	Profit/(loss) before tax (VIII-IX)	2,79,36,138	2,79,36,138	89,56,083
XI	Tax Expenses			
	1 Current Tax	88,59,977	88,59,977	22,17,470
	2 Deferred Tax	(10,79,151)	(10,79,151)	34,986
	Total Tax Expenses (XI)	77,80,827	77,80,827	22,52,456
XII	Profit/(Loss) after Tax (X-XI)	2,01,55,311	2,01,55,311	67,03,627
XIII	Paid up Equity Share Capital	1,48,20,000	1,48,20,000	2,00,000
XIV	Reserves & Surplus	6,43,22,599	6,43,22,599	84,87,288
XV	Earnings per equity share			
	(1) Basic	16.01	16.01	31.11
	(2) Diluted	16.01	16.01	31.11

Notes:-

1. The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on October 27, 2020
2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results
3. The figures for the preceding six months, corresponding six months in previous year and year to date figures for previous year ended is not required to disclose as the company was listed on July 06, 2020 on SME Platform of NSE (NSE EMERGE)
4. The Company is only having one segment of business i.e. Information Technology Services.
5. There are no investor complaints received/pending as on September 30, 2020
6. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Ksolves India Limited

Ratan Kumar Srivastava


Ratan Kumar Srivastava
Chairman Cum Managing Director
DIN : 05329338



Place : Delhi

Date : October 27, 2020

KSOLVES INDIA LIMITED

(Formerly Known as Ksolves India Private Limited)

CIN - U72900DL2014PLC269020

H. No B-8/1, Ground Floor, Saidulajab, South Delhi Delhi - 110030, India

Website - www.ksolves.com; Email : cs@ksolves.com

Standalone Statement of Assets & Liabilities as at September 30, 2020

Particulars	As at September 30, 2020 (Amount in Rs.)	As at March 31, 2020 (Amount in Rs.)
	Un-audited	Audited
I. Equity and Liabilities		
Shareholders Fund		
Share Capital	1,48,20,000	2,00,000
Reserves & Surplus	6,43,22,599	84,87,288
	7,91,42,599	86,87,288
Non-current liabilities		
Long Term Borrowings	-	-
Deferred tax liabilities (Net)	-	85,346
Long Term Provisions	33,26,925	-
	33,26,925	85,346
Current liabilities		
Short Term Borrowings	-	-
Trade payables		
(a) total outstanding dues of micro and small enterprises	-	5,40,000
(b) total outstanding dues other than micro and small enterprises	83,002	14,73,293
Other current liabilities	19,15,943	36,15,782
Short term Provisions	91,77,764	22,17,470
	1,11,76,709	78,46,545
Total	9,36,46,233	1,66,19,179
II. Assets		
Non-current assets		
Fixed assets		
Tangible Assets	46,25,797	51,11,775
Capital WIP	-	-
Intangible Assets	-	-
Non Current Investments	55,16,557	53,50,000
Long Term Loans & Advances	33,52,000	18,05,000
Deferred Tax Assets	9,93,805	-
Other Non Current Assets	24,17,710	-
	1,69,05,869	1,22,66,774
Current Assets		
Investments	-	-
Inventories	-	-
Trade Receivables	89,76,512	-
Cash & Bank Balances	5,67,79,856	5,14,915
Short Term loans & advances	-	-
Other current Assets	1,09,83,995	38,37,490
	7,67,40,363	43,52,404
Total	9,36,46,233	1,66,19,179

For Ksolves India Limited


Ratan Kumar Srivastava
Chairman Cum Managing Director
DIN : 05329338



Place : Delhi
Date : October 27, 2020

KSOLVES INDIA LIMITED

(Formerly Known as Ksolves India Private Limited)

CIN - U72900DL2014PLC269020

H. No B-8/1, Ground Floor, Saidulajab, South Delhi Delhi - 110030, India

Website - www.ksolves.com; Email : cs@ksolves.com

Standalone Statement of Cash Flow for the period from 01.04.2020 to 30.09.2020

Particulars	Half Year Ended on September 30, 2020	Year ended on March 31, 2020
Cash flows from operating activities		
Profit before taxation	2,79,36,138	89,56,083
Prior Period Items		
Adjustments for:		
Depreciation	11,86,620	16,94,050
Provision for Gratuity	36,16,412	-
Interest income	(4,36,000)	(40,693)
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(89,76,512)	-
(Increase) / Decrease in Other Current Assets	(71,46,506)	(10,67,648)
Increase / (Decrease) in Trade Payables	(19,30,291)	20,13,293
Increase / (Decrease) in Other Current Liabilities	(16,99,839)	(6,79,992)
Cash generated from operations	1,25,50,020	1,08,75,093
Payment/Adjustmen on Account of Tax Expenses	21,89,170	5,65,214
Net cash from operating activities	1,03,60,850	1,03,09,879
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,00,642)	(37,32,888)
Increase in Loans & Advances	(15,47,000)	(12,67,625)
Increase in Other Non Current Assets	(24,17,710)	-
Investment income	4,36,000	40,693
Increase in Non Current Investments	(1,66,557)	(52,50,000)
Net cash used in investing activities	(43,95,908)	(1,02,09,821)
Cash flows from financing activities		
Proceeds from Issue of Share Capital	50,20,000	-
Proceeds from Security Premium	4,52,80,000	-
Net cash used in financing activities	5,03,00,000	-
Net increase in cash and cash equivalents	5,62,64,942	1,00,058
Cash and cash equivalents at beginning of period	5,14,915	4,14,857
Cash and cash equivalents at end of period	5,67,79,856	5,14,915

For Ksolves India Limited



Ratan Kumar Srivastava
Chairman Cum Managing Director
DIN : 05329338



Place : Delhi

Date : October 27, 2020



A Y & COMPANY

Chartered Accountant

Limited Review Report on the half yearly Un-audited Consolidated Financial Results of Ksolves India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To

**The Board of Directors
Ksolves India Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Ksolves India Limited ("the Parent"), which includes its subsidiary (the Parent and its subsidiary together referred to as 'the Group') for the period ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the its wholly owned subsidiary:

Kartik Solutions Private Limited (A Company incorporated under Companies Act, 2013).



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Ajmer Road, Jaipur - 302006, Rajasthan, India
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Email Id - info@aycompany.co.in**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the auditor's review reports of subsidiary company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results and other financial information of subsidiary company whose interim financial results reflects total assets of Rs. 214.47 Lakhs as at September 30, 2020 & total revenues are Rs. 309.04, total net profit (loss) after tax Rs. 114.03 Lakhs for the period from 01st April, 2020 to September 30, 2020 as considered in unaudited financial results. The Unaudited financial results of subsidiary company has been reviewed by other independent auditor & review reports has been submitted to us by the management & our conclusion on the statement in so far as it relates to amounts and disclosure in the financial statements of subsidiary company is based solely on the report of other auditor & management certification. Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of management. Our conclusion is not modified in respect of this matter.

For A Y & Company
Chartered Accountants

FRN: 020829C


Arpit Gupta
Partner

M. No. 421544

UDIN – 20421544AAAACM9702



Place: Delhi

Date: 27.10.2020

KSOLVES INDIA LIMITED

(Formerly known as Ksolves India Private Limited)

U72900DL2014PLC269020

H. No B-8/1, Ground Floor, Saidulajab, South Delhi Delhi - 110030, India

Website - www.ksolves.com; Email : cs@ksolves.com

Statement of Unaudited Consolidated Financial Results for the half year ended on September 30, 2020 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

	Particulars	Six Months ended on 30/09/2020 (Amount in Rs.)	Year to date figures for half year ended 30/09/2020 (Amount in Rs.)	Year to date figures for the previous year ended 31/03/2020 (Amount in Rs.)
		Un-audited	Un-audited	Audited
	INCOME FROM OPERATIONS			
I	Revenue from Operations	12,29,56,581	12,29,56,581	10,13,23,453
II	Total Income from Operations	12,29,56,581	12,29,56,581	10,13,23,453
III	EXPENSES			
	Cost of Material Consumed	-	-	-
	Purchase of Stock in Trade	-	-	-
	Change in inventories of Finished Goods, WIP & Stock in Trade	-	-	-
	Employee benefit expenses	5,36,99,484	5,36,99,484	5,60,19,572
	Depreciation & Amortization Expense	18,92,590	18,92,590	28,92,900
	Other Expenses	2,45,40,885	2,45,40,885	3,33,47,388
	Total expenses (III)	8,01,32,959	8,01,32,959	9,22,59,860
IV	Profit/(loss) from operation before Other Income, Finance Cost & Exceptional Items (III-II)	4,28,23,622	4,28,23,622	90,63,593
V	Other Income	4,99,889	4,99,889	40,701
VI	Profit / (Loss) from ordinary activities before finance costs and exceptional items (IV+V)	4,33,23,511	4,33,23,511	91,04,294
VII	Finance Cost	65,648	65,648	44,010
VIII	Profit/(loss) before exceptional items and tax (VI-VII)	4,32,57,863	4,32,57,863	90,60,284
IX	Exceptional Items	-	-	-
X	Profit/(loss) before tax (VIII-IX)	4,32,57,863	4,32,57,863	90,60,284
XI	Tax Expenses			
	1 Current Tax	1,27,39,884	1,27,39,884	23,45,756
	2 Deferred Tax	(11,02,687)	(11,02,687)	(67,074)
	3 Previous Tax	62,344	62,344	-
	Total Tax Expenses (XI)	1,16,99,541	1,16,99,541	22,78,682
XII	Profit/(Loss) after Tax (X-XI)	3,15,58,322	3,15,58,322	67,81,602
XIII	Paid up Equity Share Capital	1,48,20,000	1,48,20,000	2,00,000
XIV	Reserves & Surplus	7,58,03,585	7,58,03,585	85,65,263
XV	Earnings per equity share			
	(1) Basic	25.07	25.07	31.43
	(2) Diluted	25.07	25.07	31.43

Notes:-

- The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on October 27, 2020
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results
- The figures for the preceeding six months, corresponding six months in previous year and year to date figures for previous year ended is not required to disclose as the company was listed on July 06, 2020 on SME Platform of NSE (NSE EMERGE)
- The Company has acquired Kartik Solutions Private Limited as wholly-owned subsidiary on October 01, 2019.
- There are no investor complaints received/pending as on September 30, 2020
- Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Ksolves India Limited


Ratan Kumar Srivastava
 Chairman Cum Managing Director
 DIN : 05329338



Place : Delhi
 Date : October 27, 2020

KSOLVES INDIA LIMITED

(Formerly known as Ksolves India Private Limited)

U72900DL2014PLC269020

H. No B-8/1, Ground Floor, Saidulajab, South Delhi Delhi - 110030, India

Website - www.ksolves.com; Email : cs@ksolves.com

Consolidated Statement of Assets & Liabilities as at September 30, 2020

Particulars	As at September 30, 2020 (Amount in Rs.)	As at March 31, 2020 (Amount in Rs.)
	Un-audited	Audited
I. Equity and Liabilities		
Shareholders Fund		
Share Capital	1,48,20,000	2,00,000
Reserves & Surplus	7,58,03,585	85,65,263
	9,06,23,585	87,65,263
Non-current liabilities		
Long Term Borrowings	3,16,964	7,74,998
Deferred tax liabilities (Net)	-	-
Long Term Provisions	33,68,183	-
	36,85,147	7,74,998
Current liabilities		
Short Term Borrowings	-	3,00,000
Trade payables		
(a) total outstanding dues of micro and small enterprises	-	5,40,000
(b) total outstanding dues other than micro and small enterprises	1,24,681	20,88,939
Other current liabilities	29,35,798	50,54,399
Short term Provisions	1,30,57,800	33,95,836
	1,61,18,279	1,13,79,174
Total	11,04,27,011	2,09,19,435
II. Assets		
Non-current assets		
Fixed assets		
Tangible Assets	99,76,200	1,11,68,145
Capital WIP	-	-
Intangible Assets	5,98,935	5,98,935
Non Current Investments	2,66,557	1,00,000
Deferred Tax Assets	11,47,437	44,750
Long Term Loans & Advances	39,52,000	24,05,000
Other Non Current Assets	24,17,710	-
	1,83,58,839	1,43,16,830
Current Assets		
Investments	-	-
Inventories	-	-
Trade Receivables	94,26,150	-
Cash & Bank Balances	6,57,45,824	5,53,516
Short Term loans & advances	-	-
Other current Assets	1,68,96,197	60,49,089
	9,20,68,171	66,02,605
Total	11,04,27,011	2,09,19,435

For Ksolves India Limited





Ratan Kumar Srivastava
Chairman Cum Managing Director
DIN : 05329338

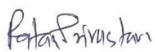


Place : Delhi

Date : October 27, 2020

Ksolves India Limited		
(Formerly known as Ksolves India Private Limited)		
(CIN-U72900DL2014PLC269020)		
H. No B-8/1, Ground Floor, Saidulajab, South Delhi Delhi - 110030, India		
Website - www.ksolves.com; Email : cs@ksolves.com		
Consolidated Statement of Cash Flow for the period from 01.04.2020 to 30.09.2020		
Particulars	Half year ended on September 30, 2020	Year ended on March 31, 2020
Cash flows from operating activities		
Profit before taxation	4,32,57,863	90,60,284
Prior Period Items		
Adjustments for:		
Depreciation	18,92,590	28,92,900
Provision for Gratuity	36,57,799	-
Interest income	(4,98,134)	(40,701)
Finance Cost	65,648	44,010
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(94,26,150)	-
(Increase) / Decrease in Other Current Assets	(1,08,47,108)	(14,65,333)
Increase / (Decrease) in Trade Payables	(25,04,258)	26,28,939
Increase / (Decrease) in Other Current Liabilities	(21,18,601)	(5,17,568)
Cash generated from operations	2,34,79,648	1,26,02,531
Payment/Adjustmen on Account of Tax Expenses	34,29,880	10,45,834
Payment of Dividend Distribution Taxes	-	4,06,989
Net cash from operating activities	2,00,49,767	1,11,49,708
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,00,642)	(55,32,888)
Addition on Account of Goodwill through Consolidation	-	(5,98,935)
Increase in Loans & Advances	(15,47,000)	(16,66,625)
Increase in Other Non Current Assets	(24,17,710)	-
Investment income	4,98,134	40,701
Increase in Non Current Investments	(1,66,557)	-
Net cash used in investing activities	(43,33,775)	(77,57,747)
Cash flows from financing activities		
Payment of Finance Cost	(65,648)	(44,010)
Repayment of Borrowings	(7,58,034)	(16,79,926)
Payment of Dividend	-	(19,80,000)
Proceeds from Issue of Share Capital	50,20,000	-
Proceeds from Security Premium	4,52,80,000	-
Net cash used in financing activities	4,94,76,318	(37,03,936)
Net increase in cash and cash equivalents	6,51,92,310	(3,11,975)
Cash and cash equivalents at beginning of period	5,53,516	8,65,491
Cash and cash equivalents at end of period	6,57,45,824	5,53,516

For Ksolves India Limited





Ratan Kumar Srivastava
Chairman Cum Managing Director
DIN : 05329338



Place : Delhi

Date : October 27, 2020