

July 21, 2020

To,

**Listing Compliance**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza, Plot no. C/1, G Block,**  
**Bandra-Kurla Complex, Bandra (E)**  
**Mumbai - 400051**

Dear Sir / Madam,

**Reference – Ksolves India Limited; Symbol – KSOLVES; ISIN: INE0D6I01015**  
**Subject: Disclosure of Material Impact of CoVID-19 pandemic on the company under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as per SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020**

Dear Sir/Madam,

With reference to above captioned subject, the Company hereby reports temporary suspension of working at corporate office due to CoVID-19 pandemic and the lockdown announced by the respective governments (Centre/State/Local) from 22<sup>nd</sup> March, 2020.

Having this regard to the above SEBI circular, we now desire to furnish the following information based on our evaluation of the impact of CoVID-19 pandemic on our business performance and financials.

Sr. No.	Particulars	Required Information
1.	<b>Impact of the COVID-19 pandemic on the business</b>	The company's corporate office was remained shut from March 22, 2020 due to lockdown due to which the employees are working from home. The operations of the company are not effected much as we are in service industry and our employees are providing the services to our clients outside India.
2.	<b>Ability to maintain operations including the office spaces functioning and closed down</b>	Our offices have been closed down during the complete lockdown period and further extended period due to widely spread of covid-19, the staff are requested to work from home keeping in line with government guidelines.
3.	<b>Schedule, if any, for restarting the operations</b>	As we are service industry and our operations are carried out by our employees from their home so there is no shut down of operations of our Company. The offices of the Company will restart once the situation of spread of covid-19 comes under control.
4.	<b>Steps taken to ensure Smooth functioning of operations</b>	The Company has adopted "Work from Home policy" for all of the employees, in order to have smooth functioning of operations and support functions of the Company.
5.	<b>Estimation of the future impact of CoVID-19 on its operations</b>	The impact of COVID -19 would not affect the Company operations much as we are providing services to our clients. The income pattern for the coming year would more or less remain the same.
6.	<b>Details of impact of COVID-19 on listed entity's —</b>	
i)	<b>Capital and Financial Resources</b>	There will be no major impact on capital and financial resources of the Company.
ii)	<b>Profitability</b>	The impact on Profitability of the Company for coming year cannot be ascertain at this point of time.
iii)	<b>Liquidity position</b>	Due to our receivables getting delayed, the cash position may affect for short period of time.
iv)	<b>Ability to service debt and other financing arrangements</b>	Our Company is a debt free Company.
v)	<b>Assets</b>	There is no impact on the assets of company
vi)	<b>Internal financial reporting and control</b>	There is no impact as all the financial and secretarial team is able to work remotely to ensure the process are strictly followed to adhere internal financial

		reporting and control.
vii)	<b>Demand for products/services</b>	Our Company is providing its Information technology services to its clients outside India which will be not effected much due to covid-19 situations.
7.	<b>Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business</b>	Currently, the company does not see any failure in performance by the company of its obligations envisaged in contract / agreement entered into by it which may have material effect.
8.	<b>Other relevant material updates about the listed entity's business</b>	Presently, there is no significant impact, however the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different. The Company will continue to monitor any material changes to future economic conditions

Kindly take the same on records.

Thanking You,

For Ksolves India Limited  
 (Formerly known as Ksolves India Private Limited)

*Ratan Kumar Srivastava*

Ratan Kumar Srivastava  
 (Chairman cum Managing Director)  
 DIN: 05329338



Place - Noida